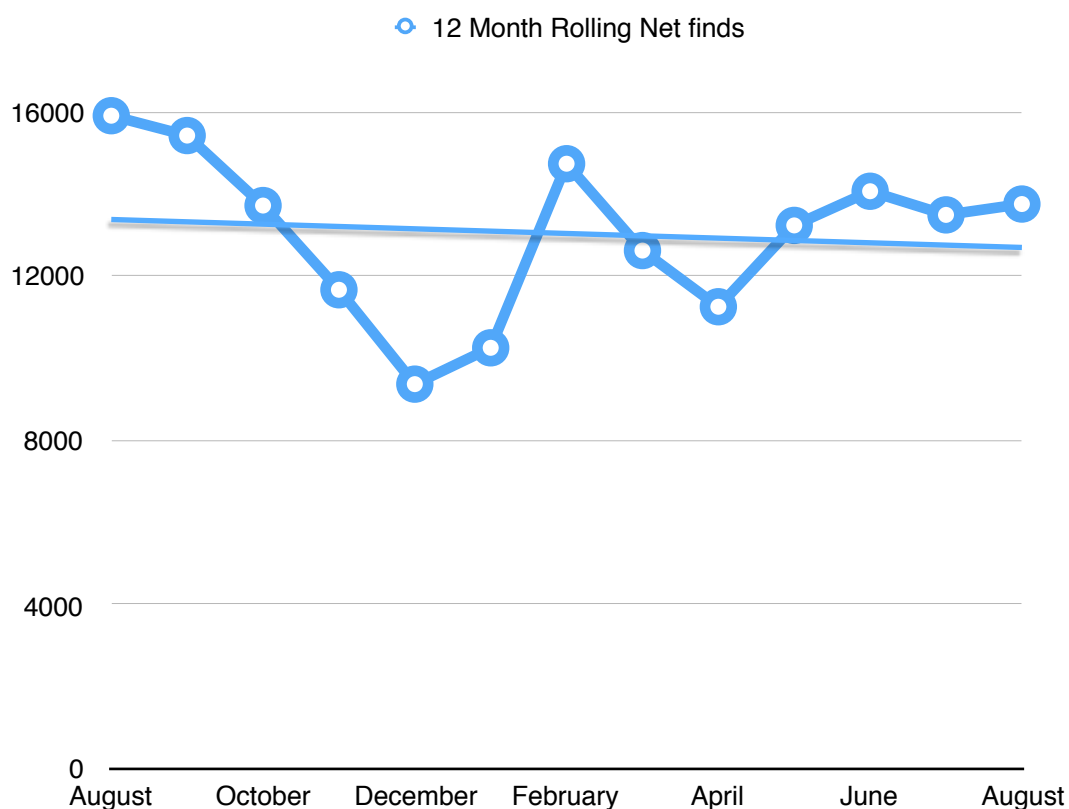


Financial Report

1. We have moved to a new financial year which will run from September to August. This brings us in line with ASA convention and fits better with the club year. However, it means that we will have a short account for this year and no year-on-year comparison.

2. Assets/Funds

Balance of funds at end of August 2019: £ 13751



3. Subscriptions increased in line with increased pool costs.

4. Fundraising and donations have had a significant positive impact.

5. New coaches trained.

6. Team Unify to be implemented and a significant cost to the club.

7. Due to the late August statements the Balance sheet is draft and yet to be audited.

Draft Balance Sheet 2019

	Expenditure	Income	Difference	Notes
Swimming				
Subscriptions		36091.25		Before bank charges
Extra Swims		259.50		
Army		648.00		
Pool Hire	35502.89			
Coaching expenses/training courses	5215.00			
	40717.89			
		36998.75	-3719.14	
ASA Memberships and upgrades	4022.75			
		7093.00	3070.25	
Openmeets/galas				
Entry fees	3949.50	3556.00		
Coach tickets		160.00		
Chips	54.50			
Coach hire	590.00			
	4594.00			
		3716.00	-878.00	
Equipment				
Donations	250.00			
		3500.00	3250.00	
Fundraising				
Morrisons bag pack		859.49		
Sponsored Swim		1465.00		
		2324.49	2324.49	
WDASC Events				
Presentation night	2336.84	707.00		
Sumer Picnic	161.34			
	2498.18			
		707.00	-1791.18	
Merchandise	2763.29			
		1414.50	-1348.79	
Bank Charges	348.06			
			-348.06	
Admin/Audit/Misc	214.40			
		224.81	10.41	Unreceipted pc/NW interest
Totals	55408.57			
		55978.55		
Excess of Income over expenditure	569.98		569.98	

Forecast of income and expenditure for 2019

Forecast	2018/19
Expenditure	
Pool Hire	43,000
ASA	3,600
Coach fees/training/courses	5,000
Merchandise	1,500
Galas and Open Meets	5,500
Social events	2,500
Equipment	1,000
Payment system	1500
	62100
Income	
Subscriptions	43,000
Annual Memberships/upgrades	7,000
Galas and Open Meets	4,500
Merchandise	1,200
Social events	1,000
Fundraising/Donations	5,000
	61,700
Use of reserves	400