

**Warminster and District Amateur Swimming Club  
31st October 2018**

Balance Sheet

DRAFT

Current Assets	2018	2017
Lloyds Main Account	8605	9461
Lloyds Subscription Account	4785	3441
Nationwide Reserve Account	4753	4753
Petty Cash	354	235
<b>Total Current Assets</b>	<b>18497</b>	<b>17890</b>
<b>Current Liabilities</b>		
Merchandise		
Gala entries	1462	
Bank charges	40	43
October Pool Hire	4401	4398
<b>Total Current Liabilities</b>	<b>5903</b>	<b>4441</b>
<b>Total assets minus liabilities</b>	<b>12594</b>	<b>13449</b>
<b>Opening balance</b>	<b>13449</b>	<b>15980</b>
<b>Income and expenditure account</b>	<b>-855.00</b>	<b>-2531</b>
<b>Closing balance</b>	<b>12594</b>	<b>13449</b>

**Warminster and District Amateur Swimming Club  
Income and Expenditure Account 31 October 2018  
DRAFT**

	2017 Expenditure	2017 Income	2018 Expenditure	2018 Income	Notes
<b>Swimming</b>					
Subscriptions		39637.56		41515	Before bank charges
Extra Swims		307.00		149	
Army		576.00		594	
Pool Hire	41043.50		41079.01		
Coaching expenses/training courses	4463.50		5284		
	45507.00		46363.01		
		40520.56		42257.90	
<b>ASA Memberships and upgrades</b>	3349.80		4084.75		
		6765.00		7584.00	
<b>Openmeets/galas</b>					
Entry fees	491.00	534.00	4765	4413.75	
Coach tickets		337.00		559.50	
Chips	93.60		144.70		
Coach hire	1110.00		755		
	1694.60		5664.70		
		871.00		4973.25	
<b>Equipment</b>	1949.15		2416.36		
<b>Donations</b>	250.00		0.00		
		2339.00		2000	
<b>Fundraising</b>			0.00		
				2997.94	
<b>WDASC Events</b>					
Gala		247.00	358.95	158	
Nutrition talk	151.70				
Time trials		60.00		0	
Presentation night	1653.44	796.15	2375.86	864	
Club Championships		1609.50		1305.34	
Summer BBQ		0.00	666.88		
Olympic pool	775.00	646.00	312		
	2580.14		3713.69		
		3358.65		2327.34	
<b>Merchandise</b>	1204.92		3330.95		
		976.05		3336.11	
Bank Charges	513.10		455.28		
Admin/Audit/Misc	320.08		303.11		
		8.00			NW Interest
<b>Totals</b>	57368.79		66331.85		
		54838.26		65476.54	
<b>Excess of Income over expenditure</b>	-2530.53		-855.31		

**Warminster & District ASC**  
**Annual Accounts - 31st October 2018**

## **Key Points**

### **During the year we:**

- reached our reserve margin of £10,000
- raised subscriptions for the first time in four years.
- significantly increased our spend on Open Meets
- received a grant of £1,500 towards coach hire for transport.
- significantly increased our fundraising income.
- significantly increased our spend on social events - Olympic Pool/ Summer BBQ/Presentation night.
- renewed equipment.
  
- We spent £855 more than we took in.

## **Forecast**

### **For 2018/19 we anticipate we will:**

- increase the number of swimming coaches we have, and pay for the consequent training needed.
- implement an on-line payment and management system (at a cost to the club).
- change bank account to reduce costs.
- budget for increased coach hire costs for transport as we are unlikely to secure a grant next year.
- incur increased pool hire and ASA costs.
- maintain a similar level of fundraising and donations to pay for social events and equipment if needed.
- increase subscriptions in line with our increased costs

	2018/19
<b>Expenditure</b>	
<b>Pool Hire</b>	43,500
<b>ASA</b>	4,200
<b>Coach fees/training/courses</b>	6500
<b>Merchandise</b>	1,500
<b>Galas and Open Meets</b>	6500
<b>Social events</b>	2,500
<b>Equipment</b>	1,000
<b>Payment system</b>	1500
	65700
<b>Income</b>	
<b>Subscriptions</b>	44,500
<b>Annual Memberships/upgrades</b>	7,000
<b>Galas and Open Meets</b>	4,500
<b>Merchandise</b>	1,500
<b>Social events</b>	1,000
<b>Fundraising/Donations</b>	5,000
	63,500
<b>Use of reserves</b>	2200